

Resolution No. 2021-06
Resolution of the Regional Access Project (RAP) Foundation, Inc.
Limit Leasing Office Space to Nonprofits and Public Agencies

WHEREAS, the Regional Access Project Foundation, Inc., is a non-profit foundation established for the purpose of improving access to health, mental health and juvenile intervention services to the residents of eastern Riverside County; and

WHEREAS, the financial reporting of rental income and expenses for organizations that are nonprofit and for-profit is required to be recorded separately, thereby making it more complicated;

WHEREAS, the RAP Foundation's goal was to provide affordable office space to not for profit service providers;

WHEREAS, we have several "For Profits" tenants that should be "grandfathered in" and be allowed to continue leasing until there is a break in their lease term;

WHEREAS, RAP will limit future leasing to not for profit service providers to be consistent with our Mission.

NOW THEREFORE, BE IT RESOLVED by the Regional Access Project Foundation, Inc. to adopt this policy to support nonprofit organizations by providing affordable office space for lease.

ADOPTED the 27th Day of October 2021 by the Regional Access Project Foundation Board of Directors.

Craig Borba, Chairperson

Michael Gialdini, Secretary