REGIONAL ACCESS PROJECT FOUNDATION
FINANCE/INVESTMENT COMMITTEE MEETING
DRAFT MINUTES
Thursday June 15, 2020 at 9:00 AM
Join Zoom Meeting

I. CALL TO ORDER **by M. Gonda at 9:01 A.M.**

Roll Call: M. Moran, C. Borba, J. Pye, B. Kroonen, M. Gialdini.

II. APPROVAL OF THE AGENDA

In order to meet Brown Act requirements, items may be added to the agenda only upon a decision by a majority of the Board of Directors to add the item because of a need for immediate action.

Motion: M. Moran to approve the agenda. Second: C. Borba Yes: 6 No: 0 Abstain:0

III. PUBLIC COMMENTS/PRESENTATIONS: ***None***

IV. Review the IE Community Foundation Investment Account –Period ending May 31 Statement (attach. #1) and Investment Policy Resolution 2019.04 (attachment #2). Report to Executive Committee. Overview by Paula Myles, Senior Vice-President of Finance and Stewardship

No Action was taken after the presentation.

V. Approve the April 9, 2020 (attach. #3) and May 21, 2020 (attach. #4) Draft Minutes.

Motion: M. Moran to approve the April 9 and May 21 Draft Minutes Second: B. Kroonen Yes: 6 No: 0 Abstain: 0

VI. Review the Monthly Financials ending April 30, 2020 and Treasurer's Summary Report. (Provided by Treasurer attach. #5)

Motion: J. Pye to recommend approval to the Board. Second: C. Borba Yes: 6 No: 0 Abstain: 0

VII. Board Comments or future actions. Review the Reserve Funds Policy, Quarterly Investment Review. Next tentative meeting set for July 13, 2020 at 9:00 AM.

VIII. ADJOURNMENT: ***at 9:45 AM***